

Angeline Master Homeowners Association, Inc. 2023 Approved Budget

Units 360

	2023	2023	2023
	Annual Approved	Quarterly Approved	Monthly Approved
Per Unit Assessment	\$1,300	\$325	\$108
Income			
Assessment Income	\$467,912.00	\$116,978.00	\$108.31
Total Income	\$467,912.00	\$116,978.00	\$108.31
Expenses			
Variable Costs			
Management Fee	\$32,400.00	\$8,100.00	\$7.50
Payment Coupons	\$2,160.00	\$540.00	\$0.50
Contingency	\$86,800.00	\$0.00	\$0.00
Total Variable Cost	\$121,360.00	\$8,640.00	\$8.00
Fixed Costs			
AP Expense	\$240.00	\$60.00	\$0.06
Accounting Fees & Tax Prep	\$850.00	\$212.50	\$0.20
Insurance D&O	\$1,600.00	\$400.00	\$0.37
Insurance Fidelity Bond/Crime	\$1,000.00	\$250.00	\$0.23
Insurance Liability	\$3,000.00	\$750.00	\$0.69
Mailings	\$1,000.00	\$250.00	\$0.23
Legal Fees	\$1,000.00	\$250.00	\$0.23
Website	\$1,500.00	\$375.00	\$0.35
Corporate Annual Report	\$62.00	\$15.50	\$0.01
Storage	\$300.00	\$75.00	\$0.07
Onsite Manager	\$100,000.00	\$69.44	\$23.15
Events	\$20,000.00	\$5,000.00	\$4.63
Total Fixed Cost	\$130,552.00	\$7,707.44	\$30.22
Telecommunications			
Internet	\$216,000.00	\$54,000.00	\$50.00
Total Telecommunications	\$216,000.00	\$54,000.00	\$50.00
Total Expenses	\$467,912.00	\$70,347.44	\$88.22

DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACTS AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COSTS OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.

Board Member Signature

Date

Secretary

5-19-22